[CHAPTER 51]

AN ACT

To grant the title of public lands to the town of Safford, Arizona, for the use of its municipal water system.

March 6, 1946 [H. R. 3444] [Public Law 311]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, subject to the conditions and reservations hereinafter specified, there is hereby granted, and the Secretary of the Interior is authorized and directed to patent, to the town of Safford, Arizona, for municipal water purposes all the right, title, and interest of the United States in and to that portion of the public lands of the United States which, after survey, will be described as follows: Southeast quarter northwest quarter; southwest quarter northeast quarter; west half southeast quarter, section 5, township 6 south, range 28 east, of the Gila and Salt River base and meridian in Graham County, Arizona, containing one hundred and sixty acres, more or less: Provided, That, prior to the issuance of such patent the said town of Safford shall pay the appraised value of such land, to be determined by the Secretary of the Interior, which shall not be less than \$1.25 per acre: Provided further, That such patent shall contain a reservation to the United States of all oil, coal, and other mineral deposits that may be found in the land. together with the right to prospect for, mine, and remove the same. Approved March 6, 1946.

Safford, Ariz. Lands for municipal water purposes.

Payment.

Mineral reservation

[CHAPTER 52]

AN ACT

To authorize municipalities and public utility districts in the Territory of Alaska to issue revenue bonds for public-works purposes.

March 6, 1946 [H. R. 3580] [Public Law 312]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That municipal corporations and public utility districts in the Territory of Alaska, acting by and through their governing bodies, are hereby authorized without other authority than is herein contained to construct, reconstruct, improve, extend, better, repair, equip, or acquire public works of permanent character which may be operated upon a revenue-producing basis, and, upon majority vote of the qualified voters in such municipal corporation or public utility district, to issue bonds for such purposes payable solely from unpledged revenue of the public works for which such bonds are issued, including future additions and improvements. Such public works shall include but not be limited to water facilities, sewers and sewage-disposal facilities, heating plants and distribution facilities, gas plants and distribution facilities.

Alaska.
Issuance of bonds for public works.

Signatures.

Interest.

Sec. 2. Bonds issued under this Act shall bear such date or dates, may be in such denominations, may mature in such amounts and at such time or times, may be payable at such place or places, may be sold at either public or private sale, may be redeemable (either with or without premium) or nonredeemable, may carry such registration privileges, and may be executed by such officers and in such manner as shall be prescribed by the governing body. In case any of the officers whose signatures appear on the bonds or coupons shall cease to be such officers before delivery of such bonds, such signatures, whether manual or facsimile shall, nevertheless, be valid and sufficient for all purposes, the same as if such officers had remained in office until such delivery. The bonds so issued shall bear interest at a rate to be fixed by the governing body, not to exceed, however, 6 per centum per annum, payable annually or semiannually, and shall be sold for not less than the principal amount thereof plus accrued interest.